# Syailendra Dana Kas (SDK)

**MONTHLY REPORT | Sept 2019**

Month-end NAV/Unit: 1,323.5364

## INVESTMENT OBJECTIVE

The Fund is aiming to achieve income in come from a short-term, or less than one year, securities and other money market instruments.

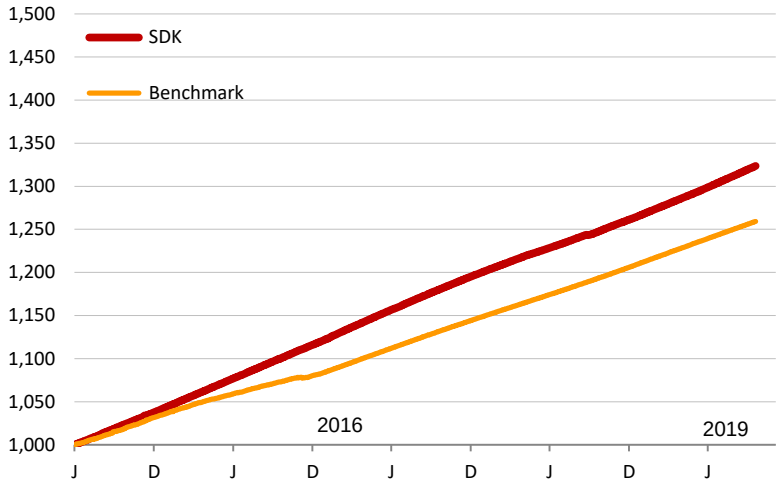
## INVESTMENT POLICY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest 100% in money market.

## KEY RISKS

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

## PERFORMANCE RELATIVE TO AVG ONE MONTH TIME DEPOSIT




*Note:*
*Since Jan'17, the benchmark is updated from Infovesta Reksa Dana Pasar Uang to avg. 1M TD rate*

## FUND INFORMATION

| | |
|---|---|
| Inception date | 12 June 2015 |
| Fund size | IDR 1.053 Trillion |
| Type of fund | Long only |
| Investment geography | Indonesia |
| Base currency | Indonesian Rupiah |
| Custodian | Bank Cimb Niaga |
| Minimum investment | IDR 10,000 |
| Subscription | Daily |
| Subscription fee | N.A. |
| Custodian fee | Max. 0.10% p.a. |
| Management fee | Max. 1% p.a. |
| Redemption | Daily |
| Redemption fee | N.A. |
| Penalties | N.A. |

## MANAGEMENT COMPANY

| | |
|---|---|
| Fund Manager | PT Syailendra Capital |
| Address | District 8 Treasury Tower<br>39 th Fl. Unit 39 A SCBD Lot 28<br>Jl. Jendral Sudirman Kav. 52-53<br>Jakarta 12190, Indonesia |
| Telephone | +62 21 2793 9900 |
| Faximile | +62 21 2972 1199 |
| E-mail | marketing@syailendracapital.com |

## PERFORMANCE STATISTICS

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2017 | NAV | 0.67% | 0.57% | 0.60% | 0.60% | 0.64% | 0.40% | 0.73% | 0.56% | 0.52% | 0.58% | 0.51% | 0.48% | 7.03% |
| | Bmark | 0.54% | 0.47% | 0.51% | 0.51% | 0.54% | 0.35% | 0.63% | 0.50% | 0.45% | 0.49% | 0.45% | 0.43% | 5.98% |
| 2018 | NAV | 0.53% | 0.43% | 0.46% | 0.48% | 0.42% | 0.40% | 0.47% | 0.47% | 0.28% | 0.54% | 0.45% | 0.42% | 5.35% |
| | Bmark | 0.48% | 0.40% | 0.41% | 0.45% | 0.44% | 0.41% | 0.46% | 0.44% | 0.41% | 0.49% | 0.45% | 0.43% | 5.27% |
| 2019 | NAV | 0.56% | 0.45% | 0.47% | 0.51% | 0.51% | 0.49% | 0.57% | 0.51% | 0.53% | | | | 4.60% |
| | Bmark | 0.52% | 0.43% | 0.44% | 0.48% | 0.46% | 0.41% | 0.48% | 0.43% | 0.44% | | | | 4.08% |

## PERFORMANCE ANALYSIS

| | SDK | Bmark |
|---|---|---|
| Historical returns: | | |
| Last 3 months | 1.6% | 1.4% |
| Last 6 months | 3.2% | 2.7% |
| Last 12 months | 6.2% | 5.6% |
| Since launch | 32.4% | 25.9% |
| Standard deviation | 0.10% | 0.09% |
| Sharpe ratio | 5.42 | 1.79 |
| % Positive months | 100.0% | 100.0% |

**annualized*

## TOP FIVE HOLDINGS

*(alphabetical order)*

BPD Bank Sulut
Wahana Ottomitra
Bank Tabungan Negara
Federal Int'l Finance
BANK Bukopin

| | |
|---|---|
| Corpt Bond..... | 55.11% |
| Time Deposit..... | 44.14% |
| cash ..... | 0.75% |

## IMPORTANT NOTICE

**This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.**